

Date: 30.09.2024

To,

BSE Ltd.,
P.J. Tower, Dalal Street,
Mumbai – 400 001
Scrip Code: 540181

Sir,

Sub: Intimation of appointment of Directors of Salem Erode Investments Limited (“the Company”)

In furtherance to our letter dated 05th day of September, 2024 relating to intimation of 93rd Annual General Meeting (“AGM”) of the Company and pursuant to regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), this is to notify that the shareholders of the Company at 93rd Annual General Meeting held on Saturday, 28th day of September, 2024 has appointed following Directors:

- 1) Ms. Umadevi Anilkumar, Non-Executive Director (DIN: 06434467), who retired by rotation and being eligible, offered herself for re-appointment as a Non-Executive Director of the Company.

Details with respect to change in Directors as required under regulation 30(6) of Listing Regulations read with Para A(7) of Part A of Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 issued by the Securities and Exchange Board of India are as follows:

SI. No.	Disclosure requirement	Details
1.	Reason for change viz. appointment, reappointment,	Appointment



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A SUBSIDIARY COMPANY
OF ICL FINCORP LTD

	resignation, removal, death or otherwise	
2.	Date of appointment/re-appointment/ cessation (as applicable) and term of appointment/re-appointment	28.09.2024 Ms. Umadevi Anilkumar was appointed by way of retirement by rotation. Being present appointment is on retirement by rotation basis, there is no change in the terms and conditions of appointment.
3.	Brief Profile (in case of appointment)	
	<p>Ms. Umadevi Anilkumar is a woman of determination and vision. She describes entrepreneurship as the path that allowed her to break the glass ceilings of the corporate world. She has done graduation in B.com and post-graduation in business management. She is the Wholtime Director & CEO of ICL Fincorp Limited, Holding Company and is strong backbone behind the success of the Holding Company. Being a confessed workaholic, the success of Ms. Umadevi Anilkumar is reinventing herself and her business. She has been involved in the operations and growth of the business. She has drastically transformed herself from being a homemaker to the level of being a woman entrepreneur and had taken serious steps to be more professional, devoting her time for the growth of the Company.</p>	
4.	Disclosure of relationships between Directors (in case of appointment);	Spouse of Mr. K.G. Anilkumar, Managing Director of the Company.

2) Re-appointment of Mr. K. G. Anilkumar (DIN: 00766739) as the Managing Director of the Company

Details with respect to change in Directors as required under regulation 30(6) of Listing Regulations read with Para A(7) of Part A of Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 issued by the Securities and Exchange Board of India are as follows:

SI. No.	Disclosure requirement	Details
1.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Re-appointment as the Managing Director of the Company
2.	Date of appointment/re-appointment/ cessation (as applicable) and term of appointment/re-appointment	28.09.2024 Mr. K.G. Anilkumar was re-appointed as the Managing Director of the Company for a period of 5 years with effect from 18 th day of February, 2025 to 17 th day of February, 2030 (both days inclusive)
3.	<p data-bbox="336 964 879 997">Brief Profile (in case of appointment)</p> <p data-bbox="336 1046 1347 1800">Mr. K.G. Anilkumar belongs to Irinjalakuda, a place of cultural and historical importance in the State of Kerala. His better half, friend and life time companion is Ms. Umadevi Anilkumar. His father, late Mr. Errekhet Govindamenon was a famous freedom fighter in Kerala. He has done graduation in B.A, Post-Graduation in Business Management (MBA) as well as an LLB holder. He is the Managing Director of ICL Fincorp Limited since 14.07.2004. It's his great business acumen and quiet strength that led ICL group to grow into a nationally known brand. He was appointed as Trade Commissioner of Cuba by the Latin American Caribbean Federation of India in India Cuba Conference during the Cuba Business Summit held in the month of January, 2023. Later on in the month of May, 2024, the Latin American Caribbean Trade Council (LACTC) appointed him as Goodwill Ambassador marking a significant advancement in the relationship between India and the LAC region also highlighting his ongoing efforts to strengthen trade and tourism ties between India, the Middle East and the LAC region through him. His unique capabilities have won him several awards and accolades, to name a few:</p>	

- ‘Excellence in Finance Sector Award’ for the year 2019 from His Excellency, the Vice President of India, Mr. M. Venkaiah Naidu.
- “Bharat Excellence Award” for the year 2015 from His Excellency the Governor of Tamil Nadu, Mr. Rosaiah.
- “Zee Hindusthan – Udaan dare to dream business excellence award” for the year 2022 in New Delhi
- Consumer Protection Award for the year 2015 by Kerala Chief Whip Adv. Thomas Unniyadan, MLA.
- JCI group “Business Excellence Award” for the year 2015 by Mr. P.K. Kunhalikutty (Minister of Industries and Information Technology, Kerala).
- Business Excellence Award 2016 – Mangalalosavam – by Mr. A.C. Moideen, Minister for Industries, Sports and Youth Affairs.
- Business Reliability Award 2016 – Reporter Channel.
- Dharmamudhra Award, 2016.
- Karma Sreshta Puraskaram, 2016 - Kerala Kaladeepam.
- Best Achiever Award, 2016 - Lions International.
- Phoenix Award, 2016 - Kairali TV by Padma Shri. Bharat Mammooty, Film Actor.
- Jeevan TV Felicitatation Award, 2017 by Ms. Nirmala Sitharaman, Defence Minister together with Mr. Ravi Shankar Prasad, Minister of Electronics and Information Technology.
- Kerala Kaladeepam Felicitatation Award, 2017 for the Best Performing NBFC of the year.
- Consumer Protection Award.

He oversees the planning, designing and funding of new projects, with a view to directing the Company towards the optimum

utilization of resources and funds. Under his leadership ICL Group has made substantial efforts to strengthen and improve customer relationship and established its strong presence in retail finance. His operations and management skills have been crucial in the smooth transition of the ICL Group from being a local player to one with a pan-India presence. His inputs are central to the structure and has aided in the financial inclusion of giving gold loans to the masses, especially the economically weaker sections of society and the lower middle classes living in rural and semi-urban areas.

Today, ICL Fincorp Limited, Holding Company has emerged as one among the profitable NBFCs in the regions of Kerala, Tamil Nadu, Telangana, Andhra Pradesh, Odisha, Maharashtra, Gujarat and Karnataka. It is a fast growing entity and has branches all over the regions of Kerala, Tamil Nadu, Telangana, Andhra Pradesh, Odisha, Maharashtra, Gujarat and Karnataka and is continuously striving to expand its wings by opening branches all over India. There are eight Companies falling under the umbrella of ICL Group viz. Salem Erode Investments Limited, ICL Fincorp Limited, ICL Tours & Travels Private Limited, ICL Chits Limited, ICL Nidhi Limited, Snow View Tex Collections Private Limited, ICL Medilab Private Limited and Laneseda Vanijya Private Limited.

The contribution of Mr. K.G. Anilkumar to the social services sector assumes immense value in today's not so broadminded world and his efforts are much acclaimed. Even during his busy schedule, he found time and energy to pursue his philanthropic work to help poor and needy and also help promoting cultural activities and artists. To support his efforts he has established ICL Cultural & Charitable Trust which undertakes various charitable activities like helping/sponsoring students who are economically backward by distributing educational help, adopting needy children and ensuring that their wellbeing and educational needs are fulfilled, conducting blood donation camps, helping palliative care units etc.

4.	Disclosure of relationships between Directors (in case of appointment of a Director)	Spouse of Ms. Umadevi Anilkumar, Director of the Company.
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- 3) Mr. Shinto Stanly as an Independent Director (DIN: 06534505) of the Company, not liable to retire by rotation.

Details with respect to change in Directors as required under regulation 30(6) of Listing Regulations read with Para A(7) of Part A of Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 issued by the Securities and Exchange Board of India are as follows:

SI. No.	Disclosure requirement	Details
1.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Appointment
2.	Date of appointment/re-appointment/ cessation (as applicable) and term of appointment/re-appointment	28.09.2024 Appointed as an Independent Director (Non-Executive) for a period of five consecutive years with effect from 05.02.2024 to 04.02.2029.
03.	Brief profile	Shinto Stanly is an Independent Director of ICL Fincorp Limited. He has an experience of 12 years in the corporate field, is a member of the Institute of Company Secretaries of India and also a member of the Institute of Chartered Financial Analysts of India, Tripura. He also holds post graduate degrees in Master of Financial Analysis (MFA) and Master of Business Administration (HRM). He has vast experience and expertise in the field of corporate secretarial, accounts and allied businesses of non-banking financial companies, manufacturing companies, multi-national companies etc. Presently, he is a strategic consultant to various finance companies and multi-national business oriented Companies in Kerala.

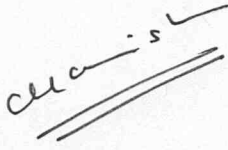
04.	Disclosure of relationships between Directors (in case of appointment of a Director)	of Mr. Shinto Stanly is not related to any other Director in the Company.
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Kindly take the above on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For **Salem Erode Investments Limited**



Manisha N. Menon
Company Secretary & Compliance Officer
(M. No. A33083)